

Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to date Results of Jayanti Commercial Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Jayanti Commercial Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Jayanti Commercial Limited** ('the Company'), for the quarter ended **31st March 2018** and for the year then ended attached herewith (the "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Standalone Financial Results for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

2. This statements, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that, the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us the statement :
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair of the net loss and other financial information of the Company for the quarter ended March 31, 2018 and for the year ended March 31, 2018.



5. The comparative financial information of the Company for the year ended March 31, 2017 included in these Standalone financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor, SN Khetan & Associates, whose report for the year ended March 31, 2017 dated May 30, 2017 expressed an unmodified opinion on those standalone financial statements.

**For Dhand & Co.
Chartered Accountants
Firm Regd No. 327662E**



Aniruddh Dhand

**Aniruddh Dhand
Proprietor
M No: 062628**

**Place: Kolkata
Date: 30.05.2018**

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Registered Office : 34A, Metcalfe Street, 3rd Floor, Kolkata – 700 013

Phone No. : 033 -40140100

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2018

SR. NO.	Particulars	(Rs. in Lakhs)	
		As At 31.03.2018	As At 31.03.2017
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
a)	Share Capital		
b)	Reserves and surplus	47.75	47.75
	Sub Total Shareholder's Funds	562.54	584.60
2	Non-current Liabilities	610.29	632.35
a)	Long Term Liabilities		
	Sub Total Non Current Liabilities	-	-
3	Current Liabilities		
a)	Short-term borrowings		
b)	Trade Payables	70.00	18.00
c)	Other Current Liabilities		
d)	Short Term Provisions	8.36	3.53
	Sub Total Current Liabilities	0.32	17.97
	TOTAL EQUITIES AND LIABILITIES	78.68	39.50
B	ASSETS	688.97	671.85
1	Non-current Assets		
	Fixed Assets		
	Non-current investments	0.05	0.05
	Deferred Tax Assets	534.18	418.04
	Long Term Loans & Advances	0.15	0.22
	Sub Total Non Current Assets	8.66	7.19
2	Current Assets	543.04	425.50
a)	Current Investments		
b)	Inventories		
c)	Trade Receivables		
d)	Cash & Bank Balance	14.26	97.12
e)	Short term Loan & Advances	4.72	9.49
f)	Other Current Assets	126.95	139.49
	Sub Total Current Assets	-	0.25
	TOTAL ASSETS	145.93	246.35
		688.97	671.85

NOTES

- 1 The Company is dealing in one Segment only i.e. Financial Activities.
- 2 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 30th May, 2018.
- 3 The Auditors have carried out Limited Review(LR) on the aforesaid financial results and the report was placed before the Board and the same was noted.
- 4 Previous year / period figures have been regrouped/rearranged wherever considered necessary to make them comparable with the current period figures.



For Jayanti Commercial Limited

Shilpa Jhunjunwala

Shilpa Jhunjunwala

Whole Time Director

DIN: 01945627

Place : Kolkata

Date : 30/05/2018

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Registered Office : 34A, Metcalfe Street, 3rd Floor, Kolkata – 700 013

Phone No. : 033 -40140100

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

SR.N O.	Particulars	3 Month Year Ended			(Rs. in Lakhs)	
		31.03.2018	31.12.2017	31.03.2017	year ended	
		(Audited)	(Unaudited)	(Audited)	31.03.2018	31.03.2017
				(Audited)	(Audited)	
1	Income from Operations					
	(a) Net sales/Income from operations(Net of Excise Duty)	(28.83)	32.70	70.38	24.68	133.30
	(b) Other Operating Income	-	-	-	-	-
	Total income from Operations (net)	(28.83)	32.70	70.38	24.68	133.30
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of stock-in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	4.73	4.37	4.14	17.46	14.61
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other expenses	19.48	1.78	11.96	26.30	16.63
	Total Expenses	24.21	6.15	16.10	43.76	31.24
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(53.04)	26.55	54.28	(19.08)	102.06
4	Other Income	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(53.04)	26.55	54.28	(19.08)	102.06
6	Finance Costs	1.29	0.63	0.78	2.91	2.56
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(54.33)	25.92	53.50	(21.99)	99.50
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7±8)	(54.33)	25.92	53.50	(21.99)	99.50
10	Tax expense	0.07	20.25	-	0.07	20.25
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(54.40)	5.67	53.50	(22.06)	79.25
12	Extraordinary items (net of tax Rs expense Nil Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11± 12)	(54.40)	5.67	53.50	(22.06)	79.25
14	Share of Profit / (Loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*	(54.40)	5.67	53.50	(22.06)	79.25
17	Paid up equity Share Capital (Face value of Rs: 10/- each)	47.75	47.75	47.75	47.75	47.75
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	562.54	584.60
19 i	Earning Per Share (EPS)(before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(11.39)	1.19	11.20	(4.62)	16.60
	(b) Diluted	(11.39)	1.19	11.20	(4.62)	16.60
19 ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(11.39)	1.19	11.20	(4.62)	16.60
	(b) Diluted	(11.39)	1.19	11.20	(4.62)	16.60

NOTES

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Place : Kolkata
Date : 30/05/2018

For Jayanti Commercial Limited
Shilpa Jhunjunwala
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Whole Time Director